

INDU ENGINEERING AND TEXTILES LTD.

Manu. and Exp. of Grade Grey Iron, S.G. Iron & Steel Casting

CIN : L74899UP1972PLC086068

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Web. : www.induengineering.com

Date: 14.02.2019

To, The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata – 700001, West Bengal, India. (Scrip Code: CSE 19114)	To, Metropolitan Stock Exchange of India Ltd. (MSEI) (Formerly known as MCX Stock Exchange Limited) Vibgyor Towers, 4th Floor, Plot No C 62, G - Block, Opp. Trident Hotel, BandraKurla Complex, Bandra (E), Mumbai – 400098, India Symbol: INDUENG
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Dear Madam / Sir,

Ref: Indu Engineering and Textiles Limited

Sub: Outcome of Board Meeting held on 14th February, 2019

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 14th February, 2019 (which commenced at 4:30 P.M. and concluded at 5:30 P.M.) has inter alia transacted the following businesses:

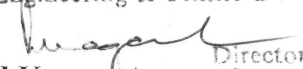
1. Approved and taken on record the Un-audited Financial Results of the Company for the quarter and nine months period ended on 31st December, 2018 to pursuant to regulation 33 of SEBI (LODR) Regulations, 2015 (enclosed herewith).
2. Taken on record the Limited Review Report of M/s. Preeti Jain & Associates, Chartered Accountants, (Statutory Auditors) on the above Un-audited Financial Results (enclosed herewith).

This is for your reference and records.

Thanking you,

Yours truly,

For Indu Engineering and Textiles Limited


Director

Pramod Kumar Agarwal
(Managing Director)

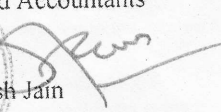
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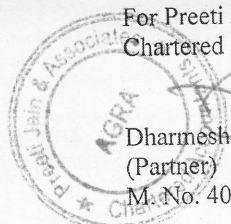
INDEPENDENT AUDITORS' REVIEW REPORT ON INTERIM FINANCIAL RESULTS

To,
The Board of Directors,
Indu Engineering and Textiles Limited

1. We have audited the accompanying Statement of Standalone Unaudited Financial Results of INDU ENGINEERING AND TEXTILES LIMITED ["the Company"] for the quarter and nine months ended 31st December, 2018 attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement which is the responsibility of Company's management approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard-34 "Interim Financial Reporting ["Ind AS 34"] prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standards requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14.02.2019
Place: Agra

For Preeti Jain & Associates
Chartered Accountants

Dharmesh Jain
(Partner)
M. No. 400130



INDU ENGINEERING AND TEXTILES LIMITED
Registered Office: 12/16-A, Nawal Ganj, Nunhai, Agra- 282006
CIN L74899UP1972PLC086068
ANNEXURE I

(Rs. in Lakhs)

Particulars	3 months ended (31/12/2018)	3 months ended (30/09/2018)	Corresponding 3 months ended in the previous year (31/12/2017)	Year to date figures for current period ended (31/12/2018)	Year to date figures for the previous year ended (31/12/2017)	Previous year ended (31/03/2018)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	537.82	525.75	483.33	1,649.00	1,338.94	1,902.71
(b) Other Operating Income	0.46	0.33	0.17	1.96	8.20	14.73
Total income from Operations (net)	538.28	526.08	483.50	1,650.96	1,347.14	1,917.44
2. Expenses						
(a) Cost of Materials consumed	417.71	257.03	252.04	1,059.90	788.96	1,056.07
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(73.74)	80.44	(4.51)	-	(12.00)	40.80
(d) Employee benefits expense	(4.32)	16.53	18.01	37.72	34.61	91.16
(e) Depreciation and amortisation expense	13.99	5.80	8.00	25.60	18.37	25.80
(f) Other expenses Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately	144.57	126.61	160.39	405.89	410.69	548.81
Total Expenses	498.21	486.41	433.93	1,529.11	1,240.63	1,762.64
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	40.07	39.67	49.57	121.85	106.51	154.80
4. Other Income	-	-	-	-	-	-
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	40.07	39.67	49.57	121.85	106.51	154.80
6. Finance Costs	35.16	32.64	43.46	101.91	96.23	134.14
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	4.91	7.03	6.11	19.94	10.28	20.66
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	4.91	7.03	6.11	19.94	10.28	20.66
10. Tax expense	-	-	-	-	-	3.23
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	4.91	7.03	6.11	19.94	10.28	17.43
12. Extraordinary items (net of tax Rs. expense Lakhs)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 ± 12)	4.91	7.03	6.11	19.94	10.28	17.43
14. Share of Profit / (loss) of associates *						
15. Minority Interest*						
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 + 15) *	4.91	7.03	6.11	19.94	10.28	17.43
17. Paid-up equity share capital (Face Value Rs. 10/-)	514.53	514.53	514.53	514.53	514.53	514.53
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
19.i Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
(a) Basic	0.10	0.14	0.12	0.39	0.20	0.34
(b) Diluted	0.10	0.14	0.12	0.39	0.20	0.34
19.ii Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
(a) Basic	0.10	0.14	0.12	0.39	0.20	0.34
(b) Diluted	0.10	0.14	0.12	0.39	0.20	0.34

Notes:

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on The Statutory auditors of the Company have carried out Limited Review of the aforesaid results.
- The Standalone financial results have been prepared in accordance with the principle and procedures of Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- The above Un-audited standalone financials results are available on the website of the Company (www.induengineering.com)
- The Company has single reportable segment viz. **Manufacturing of Metal and Metal Products.**
- Figures of previous periods have been regrouped/reclassified/ restated, wherever necessary to correspond with the figures of the current reporting periods.

For and on behalf of Board of Indu Engineering and Textiles Limited

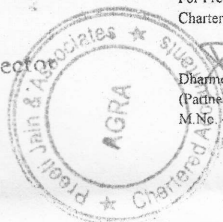
Pramod Agarwal
(Managing Director)
DIN: 01469533

Gaurav Agarwal
(Director)
DIN: 00037004

For Preeti Jain & Associates
Chartered Accountants

Dhamesh Jain
(Partner)
M.No. 400130

Date: 14.02.2019
Place: Agra



INDU ENGINEERING AND TEXTILES LIMITED
Registered Office: 12/16-A, Nawal Ganj, Nunhai, Agra- 282006
CIN:L74899UP1972PLC086068

ANNEXURE IX

Statement of Assets and Liabilities for Companies (Other than Banks)

(Rs. in lakh)

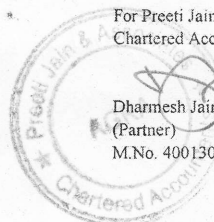
Standalone / Consolidated Statement of Assets and Liabilities	As at (Current half year end / Year end) (31/12/2018)	As at (Previous year end) (31/03/2018)
Particulars		
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	514.53	514.53
(b) Reserves and surplus	363.88	344.86
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	878.41	859.39
2. Share application money pending allotment	-	-
3. Minority interest *	-	-
4. Non-current liabilities		
(a) Long-term borrowings	833.06	832.78
(b) Deferred tax liabilities (net)	23.90	23.90
(c) Other long-term liabilities	1.50	10.10
(d) Long-term provision	-	-
Sub-total - Non-current liabilities	858.46	866.78
5. Current liabilities		
(a) Short-term borrowings	641.35	376.46
(b) Trade payables	306.34	218.04
(c) Other current liabilities	-	-
(d) Short-term provisions	45.05	78.58
Sub-total - Current liabilities	992.74	673.08
TOTAL - EQUITY AND LIABILITIES	2,729.61	2,399.25
B ASSETS		
1. Non-current assets		
(a) Fixed assets	736.15	707.03
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	1.18	1.18
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	-	-
(f) Other non-current assets	-	-
Sub-total - Non-current assets	737.33	708.21
2 Current assets		
(a) Current investments	-	-
(b) Inventories	825.84	791.84
(c) Trade receivables	1,077.56	821.02
(d) Cash and cash equivalents	8.90	9.19
(e) Short-term loans and advances	73.19	63.50
(f) Other current assets	6.79	5.49
Sub-total - Current assets	1,992.28	1,691.04
Total -Assets	2,729.61	2,399.25

For and on behalf of Board of
Indu Engineering & Textiles Limited

Manoj Agarwal
Manoj Agarwal
(Managing Director) Director
DIN:01469533

For Indu Engineering & Textiles Ltd.
Gaurav Agarwal
Gaurav Agarwal
(Director)
DIN:00037004

For Preeti Jain & Associates
Chartered Accountants



Dharmesh Jain
Dharmesh Jain
(Partner)
M.No. 400130

Date : 14.02.2019
Place : Agra